

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
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### RESULTS OF TREASURY'S AUCTION OF 2-YEAR NOTES

Interest Rate:	3 1/2%	Issue Date:	May 31, 2005
Series:	R-2007	Dated Date:	May 31, 2005
CUSIP No:	912828DW7	Maturity Date:	May 31, 2007

High Yield: 3.615% Price: 99.780029

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 12.57%. All tenders at lower yields were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 50,858,000	\$ 21,026,705
Noncompetitive	973,328	973,328
FIMA (noncompetitive)	0	0
SUBTOTAL	51,831,328	22,000,033 1/
Federal Reserve	7,116,233	7,116,233
TOTAL	\$ 58,947,561	\$ 29,116,266

Median yield 3.598%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 3.500%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 51,831,328 / 22,000,033 = 2.36

1/ Awards to TREASURY DIRECT = \$720,308,000